

Franchise Tax Board**NO ANALYSIS REQUIRED**

Author: Maldonado Analyst: Colin Stevens Bill Number: AB 463
Related Bills: See Prior Analysis Telephone: 845-3036 Amended Date: 4/13/99
Attorney: Doug Bramhall Sponsor: Franchise Tax Board

SUBJECT: Statute Of Limitations For Refunds

- ☐ ANALYSIS NOT REQUIRED of this bill -- Not within scope of responsibility of this department.
- ☐ TECHNICAL BILL -- No program or fiscal changes to existing program.
- ☐ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- ☐ TECHNICAL AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is _____.
- ☐ MINOR AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is _____.
- ☒ MINOR AMENDMENT - No change in approved position of SUPPORT. See comments below.
- ☒ OTHER - See comments below.

COMMENTS:

Under the Administration of Franchise and Income Tax Laws (AFITL), this bill, sponsored by the Franchise Tax Board, would modify the statute of limitations (SOL) applicable to credits and claims for refund. This bill would begin the four-year statute on the date the return was deemed filed, if the return was timely filed by the extended due date.

The April 13, 1999, amendment adopted a technical amendment suggested in the Franchise Tax Board's analysis of the bill as introduced February 16, 1999. The amendment corrects an incorrect reference to a section of law.

The department's analysis of the bill as introduced February 16, 1999, still applies, except for the resolution of the technical consideration.

Board Position:

<input checked="" type="checkbox"/> S	<input type="checkbox"/> NA	<input type="checkbox"/> NP
<input type="checkbox"/> SA	<input type="checkbox"/> O	<input type="checkbox"/> NAR
<input type="checkbox"/> N	<input type="checkbox"/> OUA	<input type="checkbox"/> PENDING

Franchise Tax Board Staff

Date

Colin Stevens**4/21/1999**